

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	126,15	-0,49	-0,4%
Peak	154,08	3,35	2,2%
Off-peak	110,63	-2,61	-2,3%
Maximum	210,36		
Minimum	86,90		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.603 Foreign 1.275 Total 8.878	11,3 1,9 13,2	-4,8% 20,3% -1,9%
Sales	National 4.844 Foreign 1.183 Total 6.027	7,2 1,8 9,0	-1,4% 19,6% 2,1%
Purchases	National 5.823 Foreign 204 Total 6.027	8,7 0,3 9,0	1,8% 11,5% 2,1%

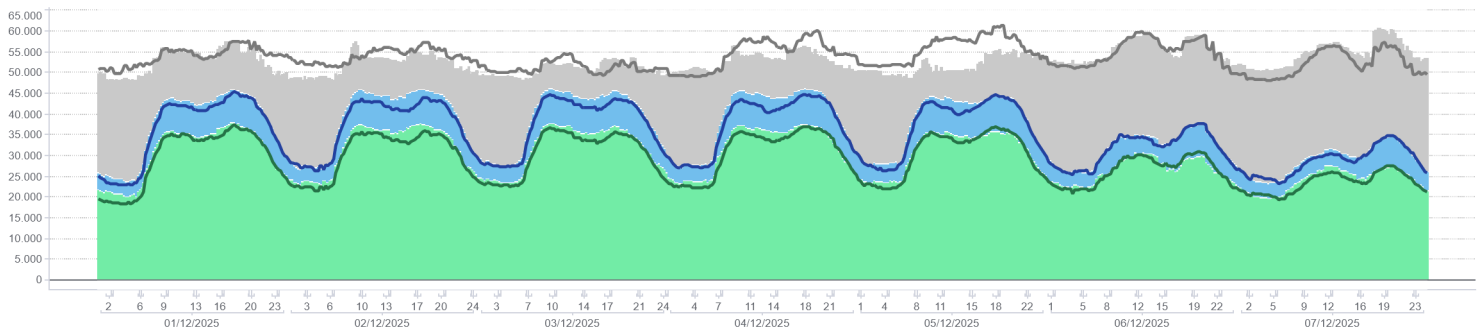
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

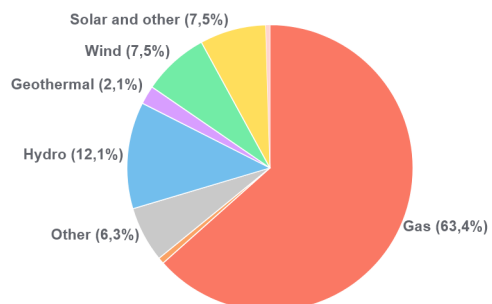
	GWh	Change (%)	Structure
IPEX	4.949	2,2%	82,1%
Market participants	3.472	-1,4%	57,6%
GSE	293	-12,7%	4,9%
Foreign zones	1.183	20,2%	19,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.079	1,6%	17,9%
Foreign zones	0	-100,0%	0,0%
National zones	1.079	2,1%	17,9%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.027	2,1%	100,0%
VOLUMES UNSOLD	2.851	-9,3%	
TOTAL SUPPLY	8.878	-1,9%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.949	2,2%	82,1%
Acquirente Unico	98	26,1%	1,6%
Other market participants	3.691	-2,4%	61,2%
Pumped-storage plants	50	14,3%	0,8%
Foreign zones	204	11,5%	3,4%
Balance of PCE schedules	905	19,9%	15,0%
PCE (including MTE)	1.079	1,6%	17,9%
Foreign zones	0		0,0%
Acquirente Unico - National zones	15	-59,7%	0,2%
Other participants - National zones	1.969	10,6%	32,7%
Balance of PCE schedules	-905	19,9%	-15,0%
VOLUMES PURCHASED	6.027	2,1%	100,0%
VOLUMES UNPURCHASED	415	-5,1%	
TOTAL DEMAND	6.442	1,6%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.410	5,1	301,4	9,7%
Gas	3.073	4,6	398,3	14,9%
Coal	34	0,1	-25,9	-43,4%
Other	304	0,5	-0,8	-0,3%
Renewable	1.411	2,1	-345,9	-19,7%
Hydro	584	0,9	-116,5	-16,6%
Geothermal	102	0,2	-1,5	-1,5%
Wind	362	0,5	-191,9	-34,6%
Solar and other	362	0,5	-36,0	-9,0%
Pumped storage	23	0,0	-24,0	-51,3%
Total	4.844	7,2	-68,6	-1,4%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		126,62	-2,7%	127,13	-2,3%	125,46	4,1%	123,70	6,3%	123,30	5,9%	124,56	5,8%	125,39	4,3%
	Peak	155,53	-2,6%	156,46	-2,0%	152,42	12,2%	147,91	19,0%	146,79	18,1%	146,85	18,1%	152,42	13,0%
	Off-peak	110,56	-2,7%	110,83	-2,5%	110,49	-1,4%	110,25	-1,6%	110,25	-1,6%	112,18	-1,6%	110,38	-1,5%
Maximum		210,36		210,36		210,36		210,36		210,36		210,36		210,36	
Minimum		86,90		86,90		84,76		84,76		84,76		84,76		72,70	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	3.954	100	302	-4	1.126	-181	874	-248	549	2	535	-16	263	-36
Sales	Total	2.525	66	259	-16	648	-44	602	-99	313	25	277	30	220	-31
Purchase	Total	3.350	44	520	21	1.024	17	343	2	108	3	311	11	167	6

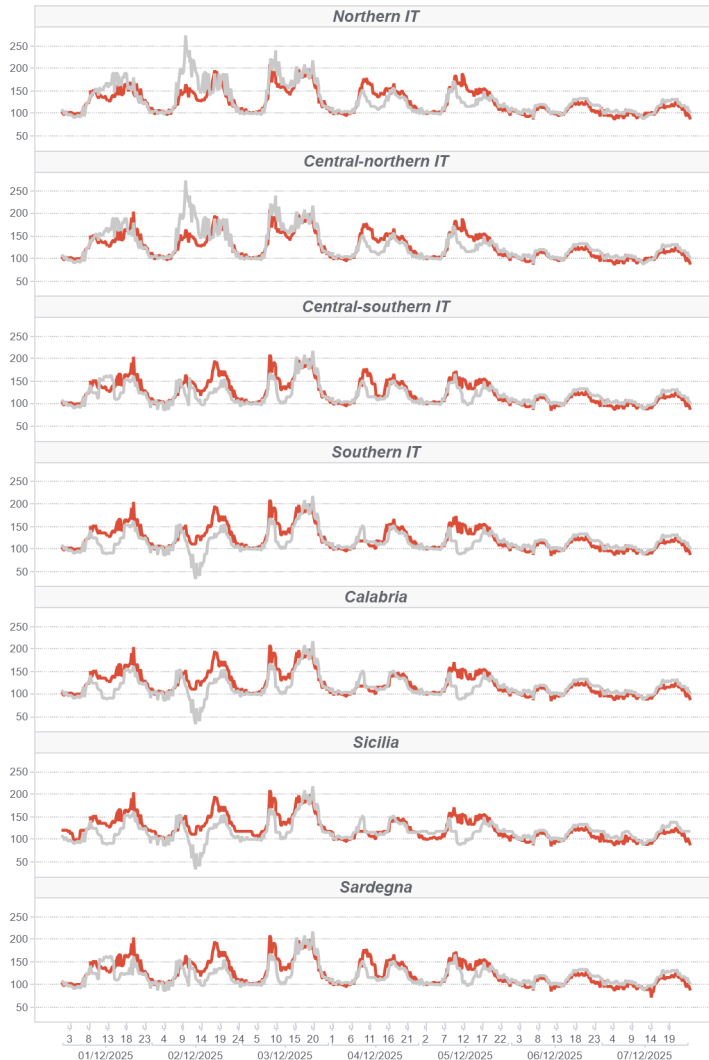
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	5,9	2,6%	0,4	-1,4%	1,7	-13,9%	1,3	-22,1%	0,8	0,4%	0,8	-3,0%	0,4	-11,9%
Sales	Average	3,8	2,7%	0,4	-5,7%	1,0	-6,3%	0,9	-14,1%	0,5	8,7%	0,4	12,2%	0,3	-12,3%
Purchase	Average	5,0	1,3%	0,8	4,1%	1,5	1,7%	0,5	0,6%	0,2	2,4%	0,5	3,8%	0,2	3,5%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,9	12,6%	0,1	0,7%	0,7	7,8%	0,6	5,8%	0,4	11,9%	0,2	24,2%	0,2	-16,2%
	Gas	2,6	14,1%	0,1	1,1%	0,6	19,4%	0,5	19,4%	0,4	13,1%	0,2	25,5%	0,1	0,0%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-43,4%
	Other	0,3	-1,1%	0,0	-1,9%	0,1	4,2%	0,1	0,0%	0,0	-2,6%	0,0	-0,4%	0,0	3,2%
Renewable		0,9	-17,5%	0,2	-9,4%	0,3	-31,6%	0,3	-34,4%	0,1	-4,6%	0,2	1,4%	0,1	-6,3%
	Hydro	0,6	-18,6%	0,1	-21,3%	0,1	-9,6%	0,1	-17,0%	0,0	0,6%	0,0	-2,0%	0,0	-12,2%
	Geothermal	-	-	0,2	-1,5%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	-33,6%	0,0	-63,7%	0,1	-64,4%	0,2	-40,2%	0,1	-9,3%	0,1	0,5%	0,1	-14,0%
Solar and other		0,3	-14,8%	0,0	-6,4%	0,1	-1,3%	0,0	-18,3%	0,0	14,2%	0,0	7,4%	0,0	8,3%
Pumped storage		0,0	-61,3%	-	-	0,0	96,2%	-	-	-	-	-	-	0,0	96,3%
Total		3,8	2,7%	0,4	-5,7%	1,0	-6,3%	0,9	-14,1%	0,5	8,7%	0,4	12,2%	0,3	-12,3%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

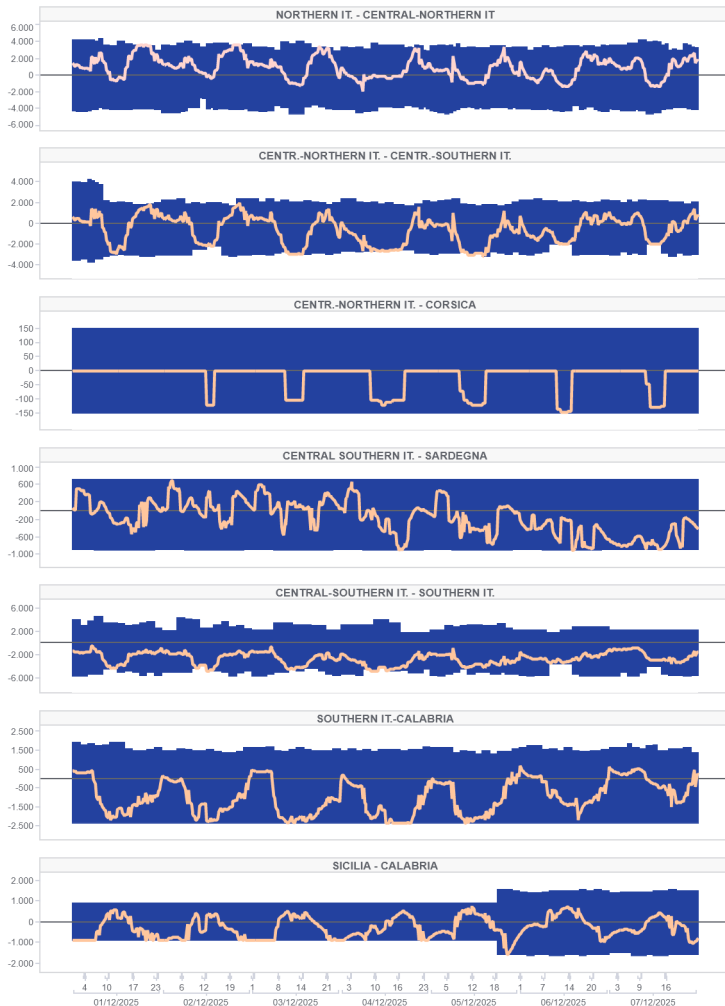
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	36.5%	47.9%	627	706	277	363	16.1%	24.6%
	MONT-CSUD	51.6%	52.1%	597	693	430	461	37.2%	34.6%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ	18.6%	7.3%	2.266	2.260	735	458	-3.5%	-0.7%
	SVIZ-NORD	81.4%	92.7%	3.899	4.495	1.525	1.704	31.8%	35.1%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	16.2%	41.2%	2.577	2.142	1.012	630	0.0%	0.0%
	CSUD-CNOR	83.8%	58.8%	3.002	2.843	2.216	1.513	29.8%	12.2%
	CNOR-CORS			150	150	0	0	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	42.9%	19.0%	150	150	100	113	0.0%	0.0%
	CSUD-SARD	10.3%	39.9%	720	720	160	232	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	89.7%	60.1%	887	887	427	412	1.6%	0.9%
	CSUD-SUD			3.933	2.900	0	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	100.0%	5.092	5.082	3.080	2.647	10.1%	6.0%
	CORS-SARD	0.0%	0.0%	150	150	0	0		
Corsica - Sardegna	SARD-CORS	100.0%	100.0%	150	150	89	64	40.5%	17.9%
	CNOR-NORD	73.8%	29.2%	3.964	4.040	1.100	611	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	26.2%	70.8%	4.338	3.558	1.569	1.522	0.3%	3.3%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	108	75	94	0.0%	0.0%
	CALA-SICI	77.2%	67.0%	932	1.114	584	577	14.9%	13.1%
Sicilia - Calabria	SICI-CALA	22.8%	33.0%	929	1.086	198	324	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	100.0%	78.0%	225	225	91	97	0.0%	0.9%
	CALA-SUD	84.7%	79.2%	2.349	2.350	844	1.272	0.0%	3.6%
Southern It.-Calabria	SUD-CALA	15.3%	20.8%	1.840	1.590	206	301	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49	Week. n.48	Week. n.49
Coupling - Austria Coupling	COUP-XAUS	32.7%	47.5%	118	107	112	93	28.0%	39.0%
	XAUS-COUP	62.2%	47.3%	250	235	224	219	51.0%	32.0%
	COUP-XFRA			2.042	1.981	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.279	4.132	3.272	4.131	99.1%	99.6%
	BSP-COUP	62.5%	56.7%	539	566	503	544	48.7%	39.6%
Coupling - Slovenia Coupling	COUP-BSP	32.7%	40.3%	656	658	474	575	19.3%	26.8%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.534	4.267	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE	20.8%	33.3%	500	500	319	377	8.9%	16.7%
Southern It.-Grecia Coupling	XGRE-SUD	69.6%	66.7%	500	500	460	432	56.5%	49.4%

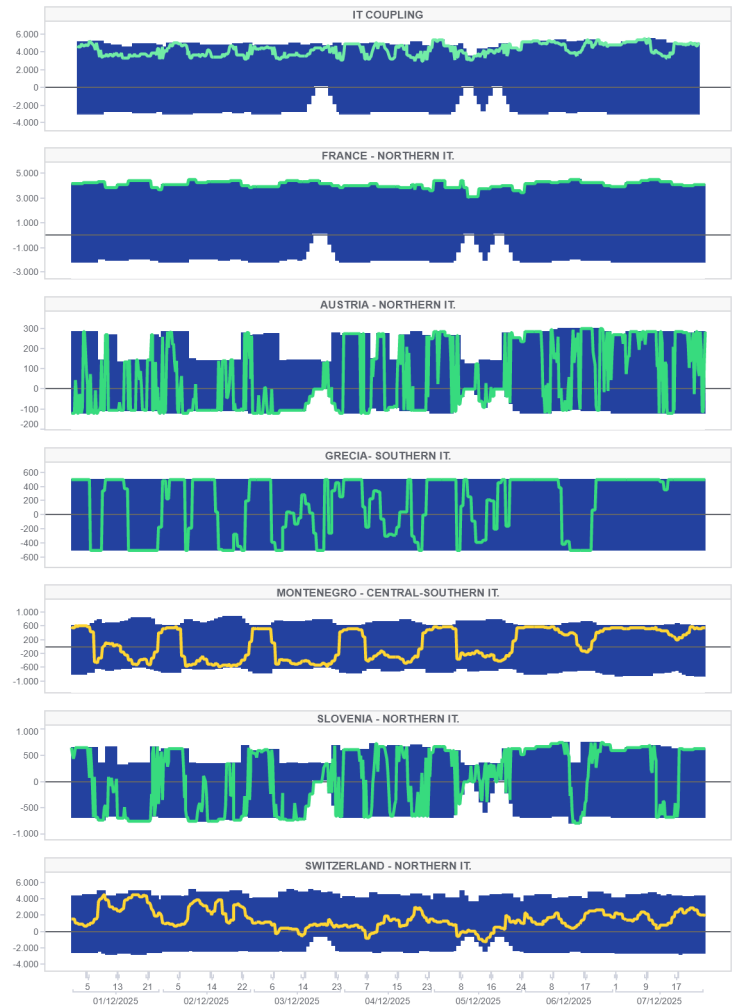
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

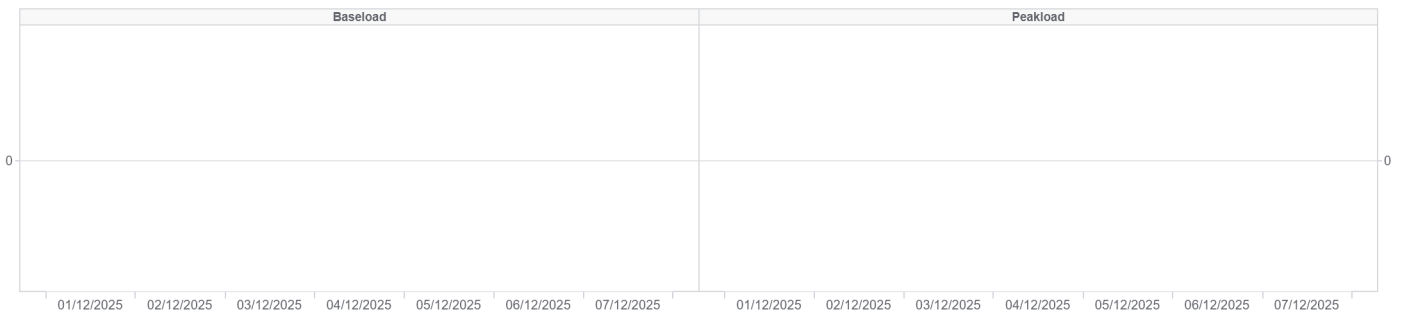
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-12-01						
	BL-2025-12-02						
	BL-2025-12-03						
	BL-2025-12-04						
	BL-2025-12-05						
	BL-2025-12-06						
	BL-2025-12-07						
	PL-2025-12-01						
Peakload	PL-2025-12-02						
	PL-2025-12-03						
	PL-2025-12-04						
	PL-2025-12-05						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-01		113,01	0,0%		0,0	0,0	1,0	744,0		1	744
	BL-M-2026-02		115,40	0,0%		0,0	0,0	2,0	1.344,0		2	1.344
	BL-M-2026-03		134,36	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	3,0	6.477,0	50%	12	25.908
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0	-100%	4	8.736
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0	-100%	1	2.208
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	6,0	52.560,0	200%	36	315.360
Peakload	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		118,64	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

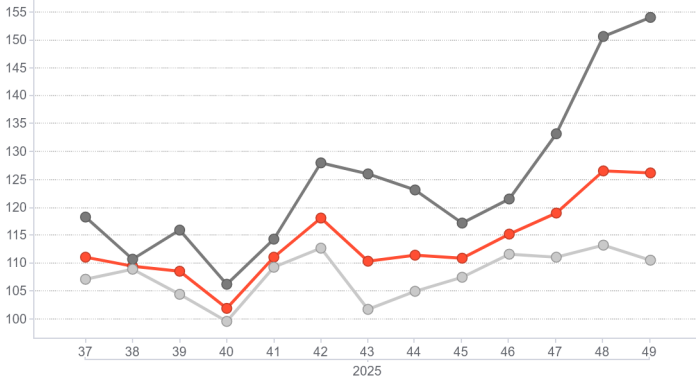
	Registered transaction (GWh)	% change	Structure
Baseload	818	5,1%	17,9%
Peak	2	45,5%	0,0%
Non Standard	3737	14,8%	81,7%
Bilateral	4557	12,9%	99,6%
MTE	20	-52,8%	0,4%
Total PCE	4576	12,3%	100,0%
Net position	2821	9,7%	61,6%

Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.296	4,5%	1.984	9,2%
Rejected	217	22,1%	0	168,2%
Registered	1.079	1,6%	1.984	9,2%
Scheduled deviation	1.742	15,3%	837	10,8%
Balance of schedules	0		905	

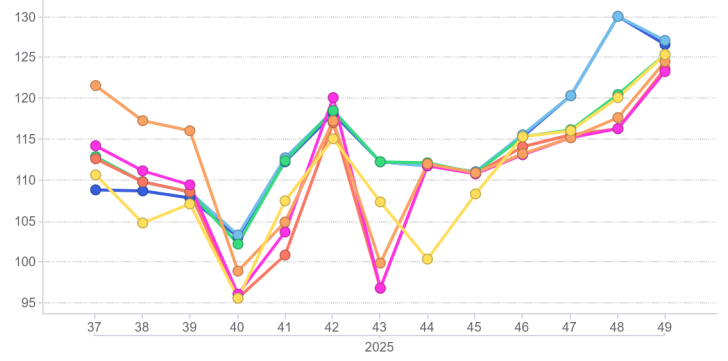
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



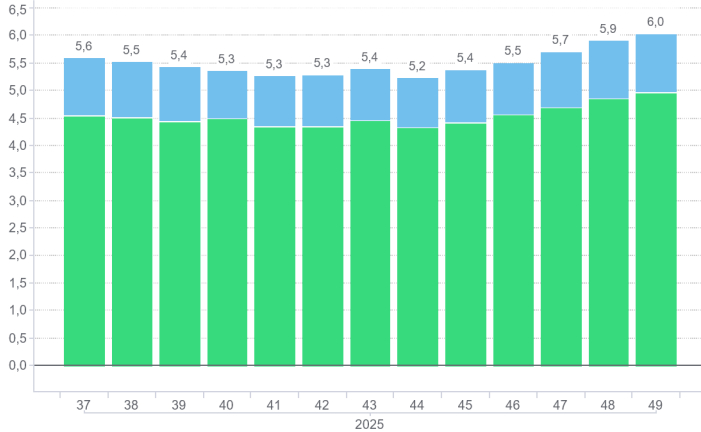
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

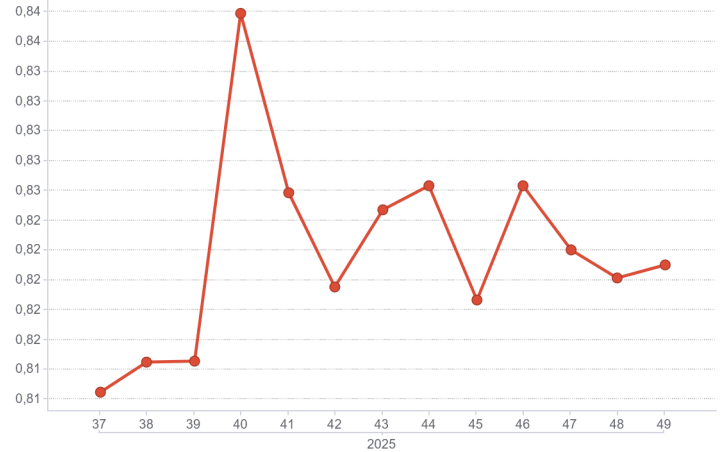


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX



MGP - Liquidity (%)



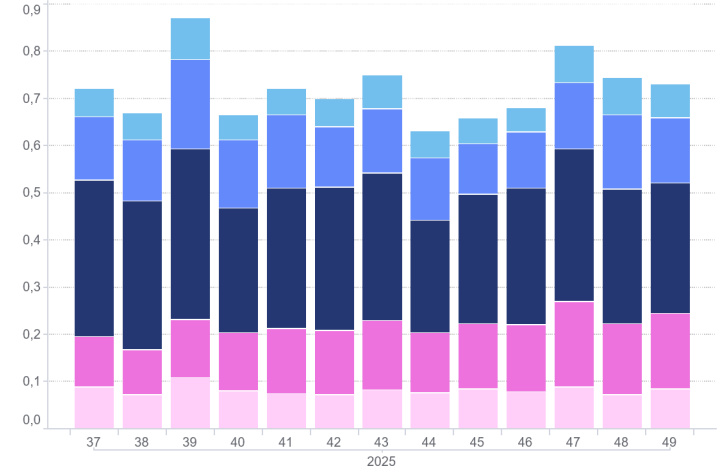
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



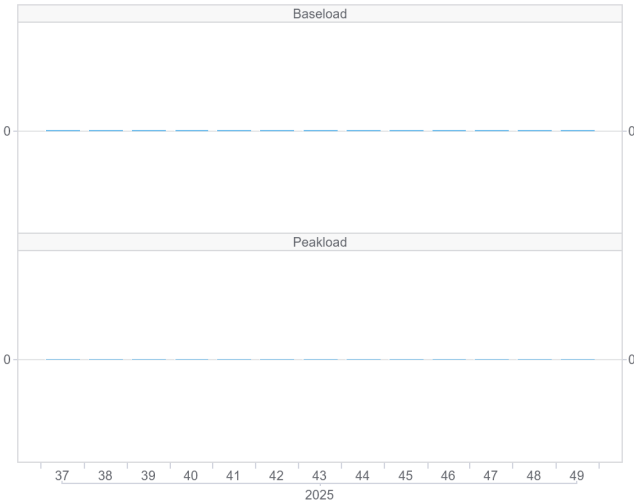
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

